

PROTECTION OF RESIDENT FUNDS POLICY

Resident/Resident Representative has the right to select how personal funds will be handled. This includes the right to know, in advance, what charges a facility may impose against a resident's personal funds.

Resident/Resident Representative has the right to manage Resident's financial affairs.

Facility may not require residents to deposit their personal funds with the Facility.

Facility must have written permission from the Resident, Resident Representative, or legal representative to handle Resident's personal funds.

Facility shall, upon written authorization of Resident/Resident Representative, hold, safeguard, manage, and account for Resident's personal funds deposited with the Facility. Facility will act as a fiduciary agent if it holds, safeguards and accounts for Resident's personal funds.

Resident/Resident Representative has a right to apply to the Social Security Administration to have a representative payee designated for Federal or State benefits to which Resident may be entitled.

Except when Resident/Resident Representative has applied to have a representative payee designated, Resident/Resident Representative may designate in writing another person to manage personal funds.

Any charge for Facility's handling of a Medicaid-eligible Resident's personal funds is included in the Basic Charges.

If Resident elects to receive, retain and manage Resident's personal funds and otherwise manage Resident's financial affairs, and if Resident becomes incapable of managing his/her personal funds and has not designated a representative payee, responsible party, or legal representative, Facility is required to notify the Texas Health and Human Services Commission Services regional Medicaid eligibility worker.